# \$425,000 - 7302 Elbow Drive Sw, Calgary

MLS® #A2201113

## \$425,000

0 Bedroom, 0.00 Bathroom, Land on 0.08 Acres

Kingsland, Calgary, Alberta

Exciting Investment Opportunity for Developers and Investors in the Kingsland Neighbourhood!

Presenting a prime development opportunity with TWO lots combined for an impressive 65-ft x 122-ft of land, perfectly situated in the highly desirable Kingsland area! Whether you're looking to build single-family homes with the potential for basement suites (subject to city approval) to sell or embark on a larger-scale redevelopment project, this property is ready to bring your vision to life. Take advantage of the H-GO zoning, which allows for taller 12m townhomes, and even the possibility of stacked units. With city approval, you can create 8-10 Rental units in two separate buildings, each with its own garage, and basement suites may also be permitted. This opens the door to a variety of exciting redevelopment options, ideal for multi-family housing.

In addition, CMHC MLI Select Multi-Family Financing is available, offering favorable mortgage rates, up to 50-year amortization, and extra incentives for purpose-built rentals (buyer to confirm details with CMHC). The property is ready for immediate development – demolition has already been completed, saving you both time and costs. This is an exceptional opportunity to get a head start on your next big project! Both 7302 & 7403 Elbow Drive SW must be included in the sale, so don't miss out on this incredible chance to transform these lots





into a lucrative investment!

Contact us today to discuss the possibilities and make this property your next big project!

#### **Essential Information**

MLS® # A2201113

Price \$425,000

Bathrooms 0.00
Acres 0.08
Type Land

Sub-Type Residential Land

Status Active

### **Community Information**

Address 7302 Elbow Drive Sw

Subdivision Kingsland

City Calgary
County Calgary
Province Alberta
Postal Code t2v1k1

#### **Additional Information**

Date Listed March 10th, 2025

Days on Market 31

Zoning H-GO

#### **Listing Details**

Listing Office MaxWell Capital Realty

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